

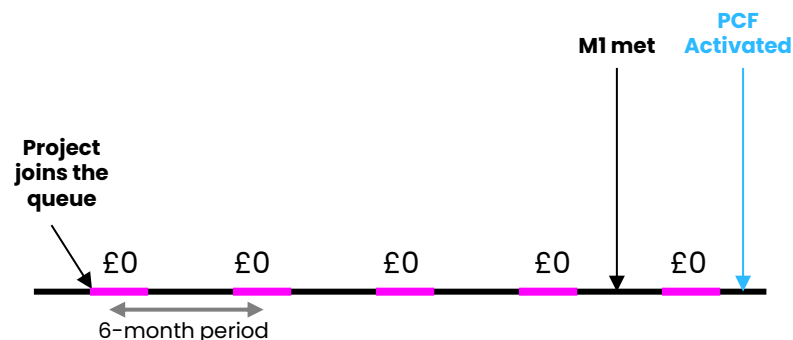
# Example Scenarios: Cumulative PCF over time

**Scenario 1: If PCF is never activated (or activated after completion of Milestone 1)**

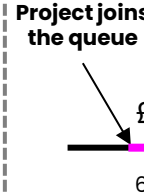
**Scenario 2: If PCF is activated before project completes Milestone 1**

**Scenario 3: If PCF is activated before project enters gate 2**

**A: Project with 24 months to complete M1**

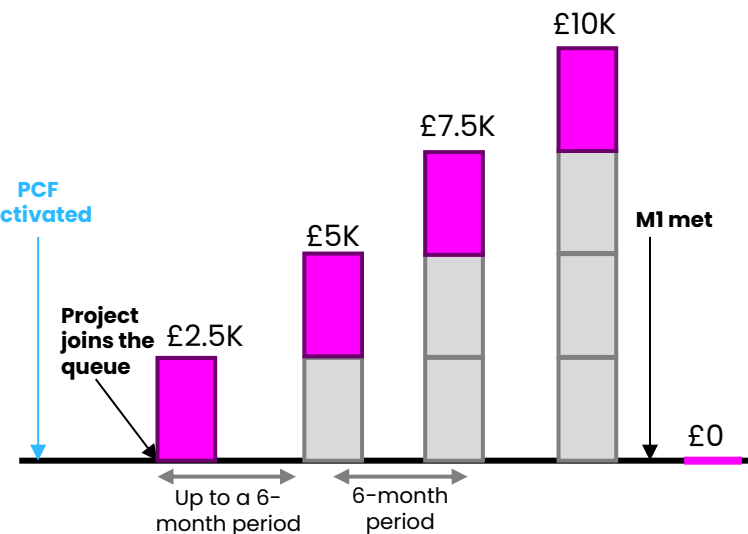


Project joins the queue

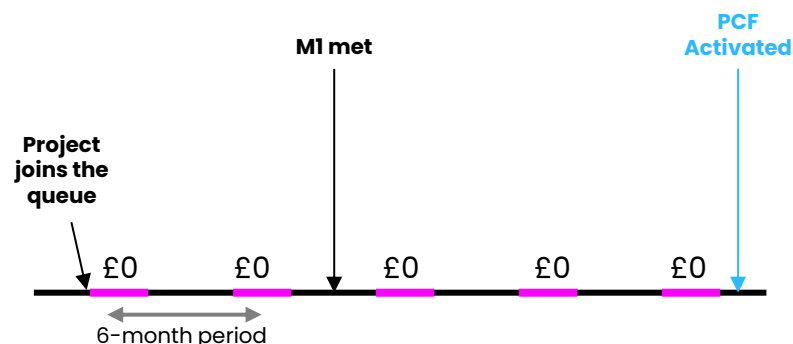


PCF Activated

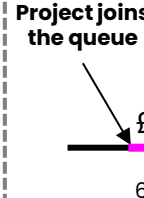
Project joins the queue



**B: Project with 12 months to complete M1**

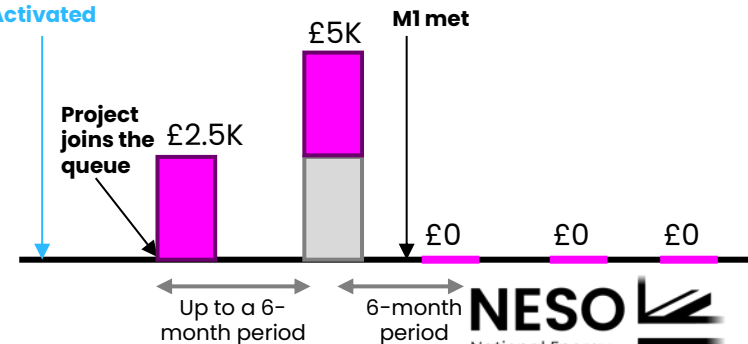


Project joins the queue



PCF Activated

Project joins the queue



# Additional Scenarios: Cumulative PCF over time for a project with >2 years before M1

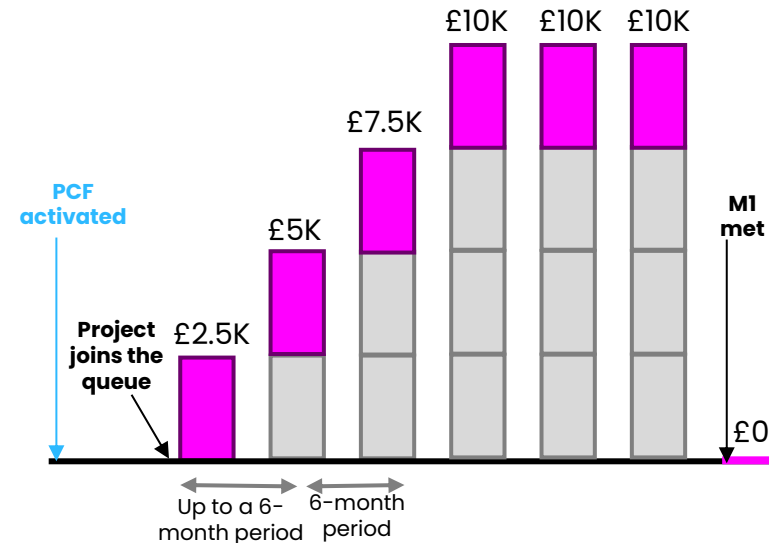
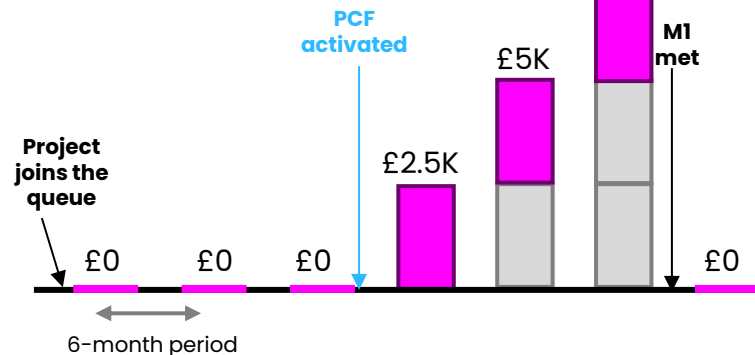
Note: This slide has been updated since it was presented with language clarifications & 5-year timing suggested by the workgroup

**Scenario 1: If PCF is never activated (or activated after completion of Milestone 1)**

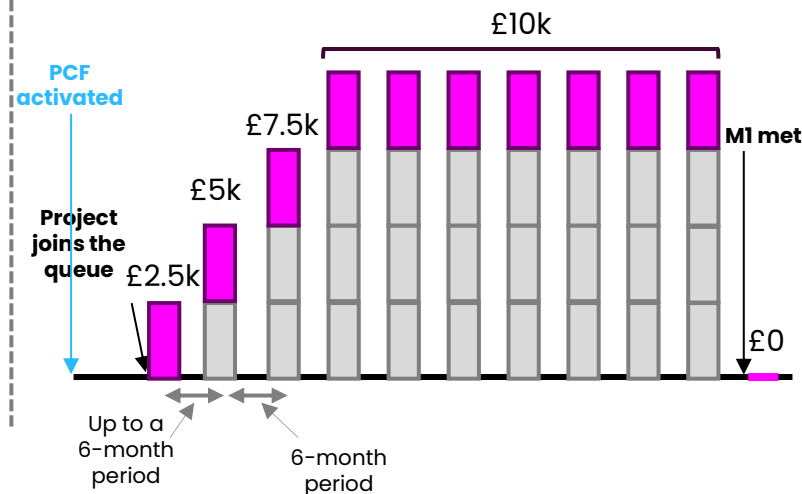
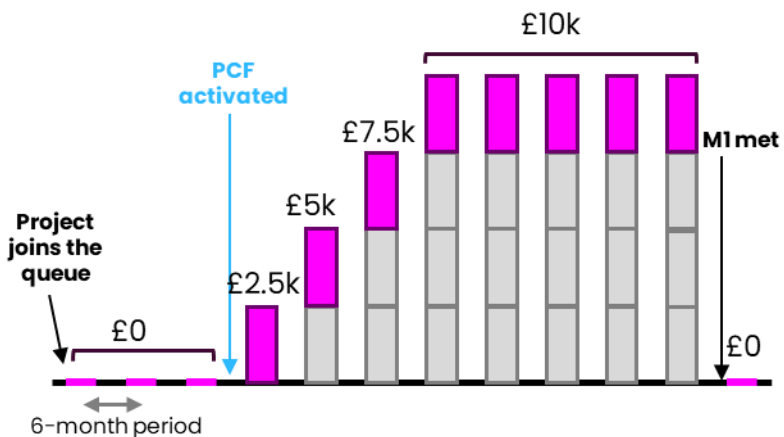
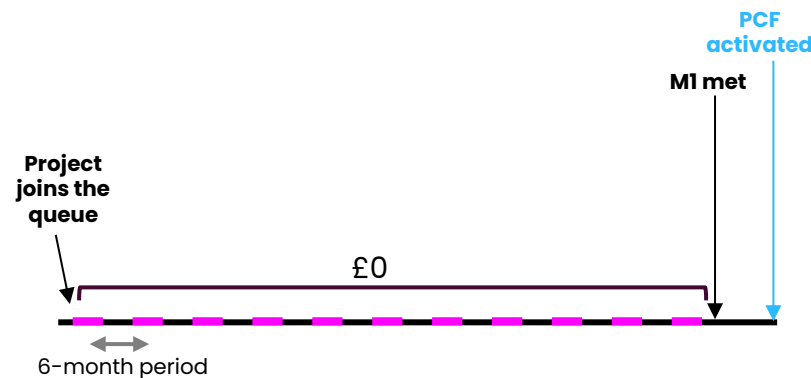
**Scenario 2: If PCF is activated before project completes Milestone 1**

**Scenario 3: If PCF is activated before project enters gate 2**

**C: Project with 36 months to complete M1**

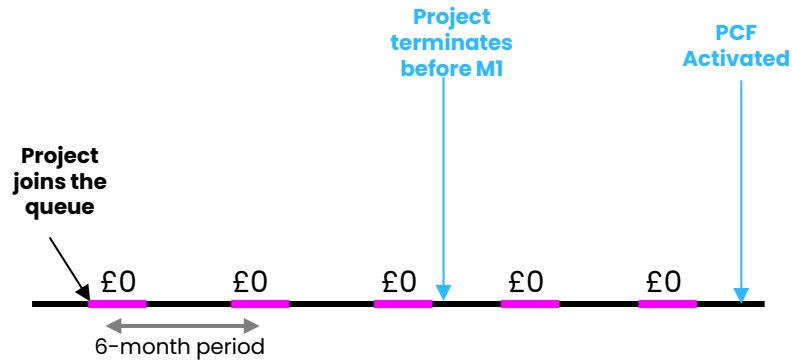


**D: Project with 60 months to complete M1**



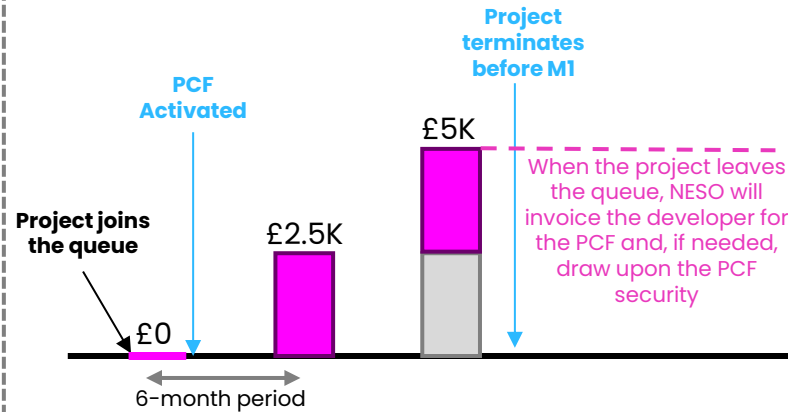
# Example Scenarios: Cumulative PCF over time

**Scenario 4: If a project self-terminates before Milestone 1 and the PCF has not been activated yet**



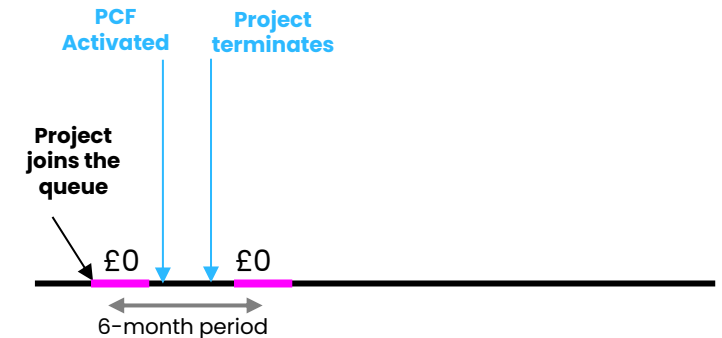
If a project leaves the queue before the PCF has been activated, it will not face a liability

**Scenario 5: If a project self-terminates before Milestone 1 and the PCF has been triggered**



If a project leaves the queue before Milestone 1 but after the PCF has been activated, it will face a liability

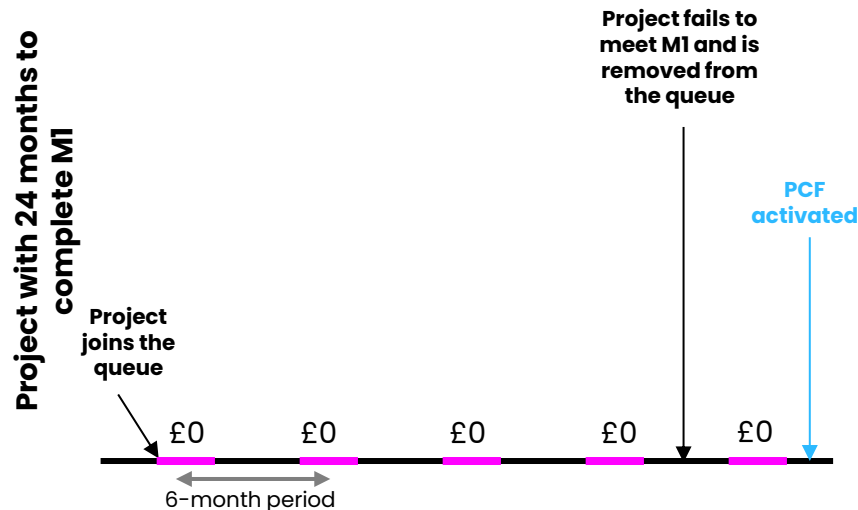
**Scenario 6: If the PCF has been activated and a project exits during the notice period**



If the PCF is activated and a project chooses to exit the queue during the notice period (at least 3 months), it will not face a liability

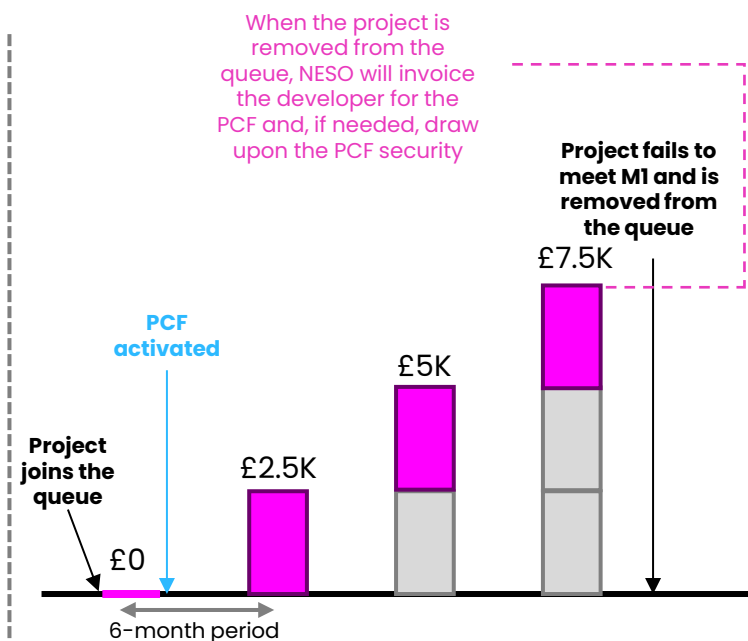
# Additional Scenarios: Cumulative PCF over time for projects removed for not completing M1

**Scenario 7: If PCF is never activated (or triggered after the project is removed from the queue)**



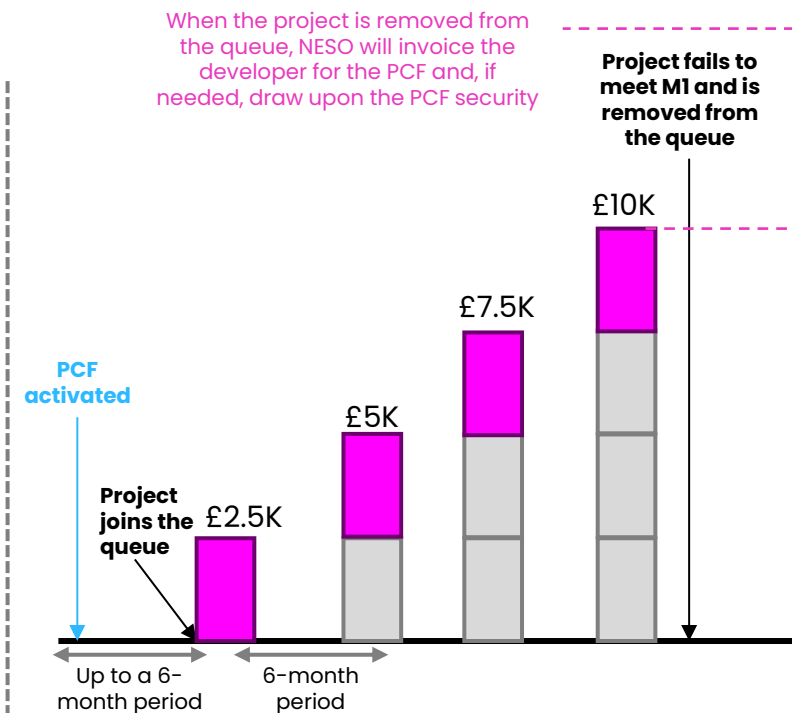
If a project fails to meet M1 and is removed from the queue before the PCF is activated, it will not face a liability.

**Scenario 8: If PCF is activated before the project is removed from the queue**



If a project is removed from the queue for failure to meet M1 and the PCF has been activated, it will be subject to the liability accumulated until that point.

**Scenario 9: If PCF is activated before project enters gate 2**



If a project is removed from the queue for failure to meet M1 and the PCF has been activated, it will be subject to the liability accumulated until that point.